

Message Text

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43

ACTION EB-07

INFO OCT-01 EUR-12 EA-07 ISO-00 INT-05 GSA-01 PM-04 NSC-05

SP-02 SS-15 AID-05 CIAE-00 FRB-03 INR-07 NSAE-00

USIA-06 TRSE-00 XMB-02 OPIC-03 CIEP-01 LAB-04 SIL-01

OMB-01 PRS-01 /093 W

----- 014154

R 250952Z OCT 75

FM AMEMBASSY BUDAPEST

TO SECSTATE WASHDC 4534

DEPT OF COMMERCE WASHDC

INFO AMEMBASSY TOKYO

LIMITED OFFICIAL USE BUDAPEST 3484

E.O. 11652: N/A

TAGS: EMIN, ETRD, HU, JA

SUBJ: COPPER DEPOSITS IN HUNGARY

1. OCT 23 NEPSZABADSAG NOTED IN ARTICLE REPORTING DECISIONS TAKEN AT OCT 22 MINISTERIAL COUNCIL MEETING THAT COUNCIL HAD APPROVED PROPOSAL BY MINISTER OF HEAVY INDUSTRY TO INVEST IN PROSPECTING FOR COPPER AT RECSK. THE PROJECT WILL FALL WITHIN GOVERNMENT'S "MAJOR INVESTMENT" CATEGORY.

2. ONE DIPLOMATIC SOURCE TOLD ECONOFF "IN CONFIDENCE" THAT FOREIGN TRADE MINISTER BIRO DISCUSSING EXPLOITATION OF DEPOSITS WITH JAPANESE DURING CURRENT TRIP TO TOKYO; BIRO HAD PREVIOUSLY BROACHED SUBJECT WITH JAPANESE AMBASSADOR IN BUDAPEST, AS HAD FIRST DEPUTY MINISTER OF HEAVY INDUSTRY.

3. TWICE DURING SECRETARY MORTON'S VISIT HUNGARIANS REFERRED TO RECENTLY DISCOVERED COPPER DEPOSITS AND INFORMED AMBASSADOR THAT RESOURCES ARE BEING DEVELOPED ON MODEST SCALE, WITH DUE REGARD TO ENVIRONMENT, WITH "SOME HELP FROM USSR." HUNGARIANS SAID THEY HAD DIS-

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CUSSED DEVELOPMENT OF COPPER WITH ONE NON-EUROPEAN

COUNTRY. HUNGARIANS WANTED TECHNOLOGY, MACHINERY AND FINANCING IN RETURN FOR OUTPUT FROM MINES. HOWEVER, LACK OF INTEREST BY UNNAMED COUNTRY IN ENVIRONMENTAL PROTECTION AND COPPER REFINING AND FABRICATION HAD CAUSED DEAL TO FALL THROUGH.

4. ACTION REQUESTED: AS FAR AS EMBASSY AWARE, NEPSZABADSAG ARTICLE FIRST PUBLIC MENTION COPPER IN HUNGARY. BEWT MAY WISH TO INFORM SELECTED U.S. FIRMS OF INFORMATION IN PARA 1 AND IN GENERAL SAY WHAT HUNGARIANS ARE SEEKING, DRAWING ON PARA 3. WE EXPECT THAT ANY SUCCESSFUL PROPOSAL WILL HAVE TO INCLUDE REFINING AND FINANCING.

MCAULIFFE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENT, COPPER, MINING, PRESS COMMENTS, INDUSTRIAL INVESTMENTS, DEVELOPMENT PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 25 OCT 1975
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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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06 JUL 2006

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